## Herald INTERNATIONAL mant eribune <br> NEW YORK TIMES AND THE WASHINGTON POST

Christopher Gains Little From China on Rights; President 'Disappointed'

By Elaine Sciolino




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Asians Fear
Beijing Seeks
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He added: -OUr policy is the
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must decide whecther to renew China's most-
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 The meeting on Monday between Mr.'ChrisChinese Leaders Fret Most Over Militant Labor

By Kevin Murphy SINGAPORE-The Mowing political influ-
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This role is likely to become even more deciDen Xiaoppone, ween weank vivilian lecaderbsip
will have to be even more mindful of military See ASIA, Page 4

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| Book Review | Page 8 |
| Chess | Page 8. |


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than from a pootential loss of expor markels in
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Ue official Al-China Federation of Trade
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"In 1994 the Chincse are more worried abo
labor mrest than anything else". Mr. Lee sail

By Molly Moore
NEW DELHI -"Once a ratbag, always a rabag
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Abssolutely not, the secrelary, general of India's natioual calling and vicious verbiage is dopunrigh unpariamynenary.
To belp elected lawmakers in the world's most





## The First Lady Feels the Spotlight's Heat

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 on protecting domestic pobicical power thay
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By Ruth Marcus WASHINGTON - As the first wave of
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## Euro Disney Gets Lifeline

 From Banks and Parent> By Jacques Neher
Intenational Herodd Tribore PARIS Intennational hereuditikure Kingdom won a reprieve Monday when Magic
ers, Walt Disney Co and Euro Disney sch ers, Wal Disey co and Euro Dissey SCA
agreed to an esimated 52.5 billion financial restructuring package designed to give the rerou-
hled resor a chance at proving its cocomic hied resort a chanco.
vitaity hy next year.
> Analyssls say the deal lets Euro Disncy's 60 plus French and incernational banks largely off
the book while requining the American lesure giann, wich owns 49 perceant of the park, wo
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a rights batcered by by ite mantec, difured
Enings, already Euro Disney slock jumped $S$ percent on the
annoumecment of the accoord. but finished the day down neary 8 percent to 33.85 French
francs (55.90) from Friday's close of 36.75


Latest Blow To Clinton: Another Aide Steps Down No. 3 at Justice Dept. Was Longtime Friend; S\&EL Links Mentioned By Paul $F$ Horitz WASHINGTON - Presiden Bill Clinton

 cial s former Arkansas law firm.
The CCinton friend, Websiter L. Hubbell, was
named associate atomey general lass year

 with profound sadness and regret Mr. Hobbell said he was leaving because
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gained so mach currency in the press. He sald aine so mucch currency in ibe press. . He sal Attorney General Janet Repo praised $M$
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bot and hightstakes affain. P Pege 3 . had done nothing wrong in the "private dis
puten between Mr. Hubbell and his old law Mr. Hubbell's departure is the hirid loss of a
cose friend of L"e president and Mrs. Clinton trom a senior administraion job.
The White Housce counsel, Bernard W. Nuss baum, resigned earlier this month after atten les that White House critics said wer Vmoent W. Foster $\mathrm{J}_{\mathrm{r}}$, another former Ros eviewed by a special prosecutor. The Rosefirm is under intenses scrutiny from
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The White House and Ms. Reno had recenty
expressed their full con $\overline{\text { Idencece in }}$ Mr. Hubbell
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Whitewater matter. Mr. Hubbell had had one nothing wrons. and a C Cininton administration officiag wouterg and anymuouly ybmin-
Associated Press said he had nyo buen asked to See Ambe, Page 4


## Tinfoil Tootsie, Good-Bye: India Casts Out Unparliamentary Slurs

"Mho would dare call a colleagura" "spincless cabhage," a
 Yinay Bhatnagar, assistant director of pubbic relations for only in the heal of the moment ${ }^{\text {- }}$. Mi'. Bhatnagar is philosophical about he anties of invery litite. Gradually, they will attain a certain level
 lamentary Expressions" can guide lawmakers the pronibibited slurs. The proper member of Pariliament Should nevera accuse a colleague of "growling and grunting
like a whale with a bellyache" or of ceing a "retardate
worm.". worn."' Wher an expression is allowed can depend on context

their colleagues' life-styles and appearances. according to
Ruled unace.
ablable was: "All the member is concerned
abou is sometimes it semms he has tried a few samples look of him As was: "Apply your mind if you save ang."
Although the Lok Sahba and ouh ree lejslativ: India have the Luthority to condeminn or reprimand earant wordsmiths, Mr. Bhatoaggr said punishmentit is rarc. "The chair can ask the member to withdraw his words."
he said ff he member refuses to apologiza, the words are simply expunged from refuse to apologiza, the words are Bul another cerssor may be on the way to cleaning up procedings. ${ }^{\text {The mermbrrs }}$ would not like to be huniliated in front of


## Slow Chain of Command Shot Down NATO Air Strike







BANNED BUT BEL LIGERENT－These followers of the late Rabbi Meir Kahane predicted Monday in the occcipied West Baank thant
an underground struggle aggainst Palestinians would continue despite the banning of extremist groups founded by the militant rabbi．

## U．S．Presses Both Sides on Mideast Talks



## Britain and Ireland Reject IRA Appeal

## Attacks Said to Firm Resolve

 Terre＇Blanche prediceed Mond
that war chat












By William E Schmidt ed that London reopen the serget LoNDON rons returned to normal Monday
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## Terre＇Blanche Predicts War

White Extremist Says Homeland Seizure Was Betrayed

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Michael answers the call of the wild

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Slovaks Choose Ex－Foreign Minister


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 North Korea Inspections Broken Off VIINNA AFP）－Narth Rorea prevenedd a full inspection of its



 Waldheim Rejects Findings of Report
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EU Power－Sharing Problem Seems to Be Insurmountable
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dispnee ver the sharing of power when the bloc admits new
members．
members
BUitain and Spain have insisted that their existing powers to block
EU docisions must pot be diut





TRAVEL UPDATE


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## Open Season on Clinton's Veracity: What the Whitewater Fuss Is About

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 White House to investigators procedures.
O. Why is an or this called Whitewater?
A. Whitewater reeters in Whitewater






Republicans are maintaining a drumbeat of criticism and demanding hearings in Congress.


INQUIRY: First Lady Feels the Heat of the Spotight
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#### Abstract

 


## CIA Is ${ }^{\text {e Walking the Cat Back' }}$

That's Spy Talk for Cleaning Up After the Ames Affair


## INSEAD

## Advanced

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Todny's companies are becoming leaner and flatter, and uccessel general manngers like you must not nnly be issions which nre increasingly global nnd complex.
Are you ready for the chollenges ahead?
Our four-week Advanced Management Programme nffers nisight into the core busincss disciplines as well as topics of in the former castern bloc, post-merger integrations, hrensive, the occasion will apportanity for reflection and risk-frec experimentation. Programme participants come from rising management
ralent of international enterprise actoss the worid. As an INSEAD alumnus you will come away from our programme with a new and lasting network nf global




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## Rice Crisis Steams Japanese

How to Make the Foreign Stuff Taste Real？

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## V．B．Wigglesworth，Biologist，Dies

By Eric Pace

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TOUR：Christopher Makes Little Progress With China on Human Rights

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CHINA：Beijing Fears the Appearance of a Militant Labor Movement

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ASIA：Regional Rivals Fear That Beïing Seeks Control of South China Sea

## Heraldorntameribune LIVING IN THE U．S．？ Now PRiNTED IN NEW YORK <br> DeLivery in Key ctites $1-800-8822884$

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DISNEY：Banks and Parent Set Refinancing Accord
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U．S．Urges Russians To Go Easy In Mideast
By Daniel Wiliams









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Baltic sates io accommodate Rns－
 Monday that the troops would be
withdrawn by the end of the year．

Yeltsin Begins 2－Week Rest at Black Sea Port


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## VIEWS FROM THE BOARDROOM

## Technological Vision Keeps Toshiba at the Leading Edge

Toshiba Corporation pioneered the development of the portable computer in the mid-1980s and continues to be one of the industry's leading innovators.

Toshiba's latest offering, the
T3400 subnotebor winning praise frok series, is and computer from analysts will be a centrepiece of Toshika's and hibit at CeBIT '94, which opens in Hannover on March 16.
In the following interview with Dennis Normile, a free-lance writer based in Tokyo who often writes about technology, a team of Toshiba engineers explains how a continuously evolving
vision of future possibilities keeps the company on the cutting edge.

Dennis Normile: Toshlba's new T3400 series promises to be one of the highlights of this year's CeBr

One of the most innovative features
is the replacement of a mouse with an is the replacement of a mouse with an isometric pointing stick, which is nes-
tled between the $\mathrm{G}, \mathrm{H}$ and B keys, with programmable click-and-drag buttons programmable click-and-drag buttons
mounted in the centre of the palm rest mounted in the centre of the palm rest
below the keyboard. The user can control cursor movements very can control cursor movements very precisely, out having to change hand position.

Toshiba's portable computers first met the test of customer approval in the European market, didn't they?
That's right.
1985, was the first truly portable in puter, and it was released first in Eu-
new and brilliant. We first thought about what a future portable computer should be like, and then started development.
We researched the market, travelling he world and asking computer users what they wanted in a computer, what they found useful, what they liked and didn't like about the computers they were using. We heard that desktop omputers were 100 big. people wanted something more compact and pow-
erful. From
From this market research, we started looking at Toshiba's technological strengths, wondering where we could market. We decided that with our know-how in developing and manufacturing miniaturised precision components, we could develop a persona computer that could be used on a desk but would still be compact and light enough for the user to carry around easily. This notion gave birth to the laptop computer. And markets eagerly responded to the laptop and to succeeding generations of portable computers.

Recent surveys show that Toshiba has long been a leader in the key portable computer markets. What do you think accounts for this popularity?
First of all, the portable computer market is very technology-driven. We strive to introduce the most advanced technologies and realise smaller lighter portable computers.
Secondly, we always adopt industry standards. One example is our use of standard PCMCIA expansion slots. Some of our competitors chose propri etary expansion slots. We opted for the industry standard for the benefit of our customers. With this PCMCIA stan dard, customers can use expansion cards developed by companies other han Toshiba. This is good for our cusomers and also provides an incentive for third-party vendors to create new cards that can be used in Toshiba computers.
Thirdly, we offer a wide range of portable computers at prices to suit a variety of needs and budgets: Our cur


Toshiba's Ome Works in Japan, a highly ad-

## rent lineup includes the T1910 and

 T1950 series, which offer maximum price performance; the high-performance T4700 and T4800 series; the ul-tra-portable T3400 series; and the mobile multimedia portable computer T6600.Finally. Toshiba's quality, reliability
show. Why are these computers attractIng so much attention? Toshiba. The series represents the next generation in ultra-portable computing. It is a subnotebook with the functions and capabilities of a desktop, thanks to the incorporation of several industry firsts. The T3400CT is the first subnotebook wiu a col Th This display sistor-active marrix LCD. This display brings the colour, clarity and detail of desktop monitors to subnotebook-class computers. It is also the first subnotebook to have a local bus video graphics of Windows. And it is the first and only portable computer to use a lithi-um-ion battery, which allows a much longer operating time, meeting one of the major demands of businesspeople who travel with portable computers. Of course, the T3400 series also features the computing power of Intel's SL Ehe $486 S X$ operating at L Enh a 33MHz. It also has and slot for expandability.
The colour model is just 251 mm wide, 46 mm high and 201 mm deep, and weighs just over two kilograms. In addition to its technical capabiicies, the T3400 series also represents a new approach to the design of portable computers.

Could
Tostures?
Toshiba has earned recognition from Toshiba has earned critics for its atten tion to both ergonomics and appear on to both ergon of its portable com purers Several important innovations purs.
rope, becoming quite a hit. That was the foundation on which we built our ne of portable computers.
At that time, portables had only limneed capabilities, but we recognized the need for more advanced deskop fea The first 16 -bit portable computables. The first 16 -bit portable computer was 1986. This was also introduced first in 1986. This was also introduced first in Europe and then later in the United States and Japan.
In 1989, the transition from the laptop to the notebook began. Toshiba porate a 2.5 -inch hard-disk drive in a notebook.
Since then, there has been a steady progression, upgrading the CPUs to give our notebook computers the same capabilities as desktops.
At the same time that we were developing successive generations of portable computers, we were also estabishing sales and service networks throughout Europe. Most of the computers we sell throughout Europe are made in our factory in Regensburg, proach is central to meeting the needs of our European customers.

Why did Toshiba decide to concentrate on developing portable computers
Our aim was to develop something

## In Touch with Tomorrow <br> TOSHIBA

Germany. The facility started production in 1990 and now produces PCs and their printed circuit boards.
 by any of our compeetiors.

How has Toshiba managed to maintain its leading-edge position egarding technology, even as other computers makers have come and gone?
Our mission is to think about the fuare. When we introduced the first lapop, for example, we were already thinking about what the computing needs of users would be in five years' me.
We recognised that for computers to become truly personal, people, especially those who travel, would need eiplaces or one computers in different places or one computer they
We decided
We decided the ideal computer of the 1990s would be just the sort of subwe started thinking abour this ideal for the future even while developing our first laptop.
Our strategy was to think about the future and create all the parts needed to make our ideal computer work This proved to be more successful than we had ever imagined, as Toshiba is also a leader in key components, including colour TFT LCDs, hard-disk drives and lithium-ion rechargeable batteries. We are still creating visions for the future, of course. We stay at the leading edge by envisaging ideal products and carrying out the development to reach them.
With your focus on the future what kinds of portable computers can we look forward to?
Portable computers will continue to get lighter and smaller, of course. desktop computers with portable the desktop computers with portable computers because they increasingly get all compact machines that do not take up as much room as desktop models. At the same time, more functions such as multimedia capabilities, will be incorporated into smaller computers. What you will see is a greater range. of portable computers, varying in size and capabilities to suit the different needs and preferences of computer users.
How will Toshiba differentiate its products from those of its competitors?
It is important that we introduce products that fit the market. Being first in the market with new technology has been and will continue to be important But market acceptance has recently been becoming even more important. The personal computer is still said to be difficult for beginners to use. Software firms have recently been concentrating on making software easier to use.
We
We think it is our job to make the hardware easier to use. This will be increasingly important as the incorporaon of multimedia functions makes omputers more complex.
And just as Toshiba created the portable personal-computer market we want to further expand the market. ntroducing multimedia functions into portable computers.
We also want to develop the kind of personal computer that supplements human abilities. One concept in developing future portable computers is to think of them as personal companions. This will mean different computers
for different people. For those who ravel a lot, mobility will be very imdesk. For those who us ber might be more desirable.
There won't be just one type of portable computer. Of course, for Toshiba this is already true.
In Europe and North America, we fous exclusively on offering portable computers, so we have a complete range of products, allowing customers to choose the portable computer that best suits their needs.
Toshiba is producing portable computers in Europe, North America and Japan, and there are sales organisations In just about every country of the wJId. Can you explain Toshiba's portable-computer strategy?

## Dremumamore userthendryct <br> Whatis rondelepertughess <br>  <br>  <br>  <br>  me mation     <br> 1967 Omesseos producioin of PCS stats in lighe Callanina Chind: <br>  <br> Jepan, (Chme)," Eurupe: and the: U.S alavimpers; <br> , 人patme <br> ages cimultur witivi <br> 

The needs of personal compute users are different in every country. We think of the portable computer kind of fresh food that has to be deliv ered to users as soon as possible after its development. And, of course, it must reflect their changing tastes.
This makes production near the market very important. Since requirements are different in each country, it is bette o produce the products close to the markets.
Our production system is based on having minimum inventory. We make needs of that market change Finally automation of the production pracess will advance even as personal comput ers become smaller. In the end manu facturers will have to choose between manufacturing where they are close to the market or where labour is cheaper We are choosing the former, but we are maintaining our flexibility. If it proves more efficient to produce some products in other countries, we will do so This strategy extends to sales. In Europe, we have our PC business headquarters in Germany and marketing quareoy is formulated in each of the countries where we operate.

Aside from the T3400 series, what other products can we see at Toshiba's CeBIT exhibit?
We will show some of our recently eleased new products. We will also be showing our most powerful portable computer yet, the T4800CT, incorporating Intel's 75 MHz DX4 processor. We are sure that will atrract a great deal of interest. We value CeBIT very much. It is an ideal forum for explaining our concept of portable computer development. We all look forward to sharing that with the people who visit us in Hall 6.

## Herald Eribune

## The Struggle Over Ukraine

| Urxaine is an independent country, though | that it would be more prosperous than Russia |
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## Too Many Empty Chairs



## Lessons in the AIDS War







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 m 1992 and has begm to decline. Whal made

 pian on socieys, may be mone difificult to reach
But it is now clear that intensive education cmpaigs produce resols. They should
dupplicaled nadonwide

- THE WASHINGTON POST.



## A Modest, Fragile, Partial Success, but Still a Success

| P ARIS - Presidenn Bill Clintoo at last has fragile but real The U.S. decision wo push Tragio but real Tine into deosian intention bas putited the siege of Sarajevo and been 5ollowed by a sucesssfil American diplomatic effort to succossiul American diplomatic effirt to hring the Croatian and Bossian governments to forma federation This agremenent is scheduled lor signature in Wastimgton within the nexpl few days <br> The fuitie Owen-Sollenberg negooiations rcbuke to Europe's disumity on the Yugassla, issue and also a demonstration of how badly the program For Europe's pobitical and security unificadon has gone wronge It demonsuratUnited States, "Europe" for practical purposes is impolent <br> This Americam-sponsored qurement reYerses the European Union's efifon to end the ethnic parsition of Yagoslavia, meant 20 prebia and Croaba were already accomplisting by war and "elhnie cleansine" <br> At Geneve, all of Bosnia-Herregovina was being chopped into smaller and smaller ehbnic eniuiues on what amounted io a reductio ad absurdum of the disastrouns idea of universal ethric sell-decernmination Under he Ameri-can-sponsored plan Croas and Bossuians will collaborate on a limited number of issuses at a rederal level, while governing themselves otherwise on a cantoonal bsis <br> Croatiao leader Franjo Tont hat the Croatiao ieader, Hranjo Todjman, has agreed to only under heavy Germana as well as American pressure, and because he has the wit to grasp that Croasia has oo ruture as a Europeann oulaw state - the directioo in which it was headed. He sees that membership in the Council of Europe, and collaboration with he European Union and NATO. | By William Plaff <br> with Worid Bank loans to follow, is the only intelligent way to go. <br> The eventual fate of this agreement for Bosnian-Croatian federatioo will depend on what the Bosmian Serbs do, and that depends ments tell them they must do. <br> Thus far, Russia's role has been one of generally constructive collaboration with their fantasies of omnipotence unfulfilled. and their proclaimed convictioo that Russia would support them against all the world | unwarranied. There is thus a slender reason o chink that the war may be hroughi to an end, or al least to an enduring armistice Several conclusions emerge from the consid eration of how this has happened. <br> The first is that force woits and, in some circumstances, is essential. The use of force has transformed the political cimate surmilitary doctrine of acting only with an irresistible and overwhelming commitment to total victory has been shown to be a misapplication of the lesson of past wars. In practice, this proves an obstacle to the politically useul employment of limited force. <br> There obviously are cases where limited <br> ream | force may prove insufficient and where poiitical as well as mailtary considrationspre- clude a a larger application of force. That is ool as often made out in the debate over Yugoslav policy, a reason for oo ose of force at all it is a pracucal <br> In Yugoslavia, there is reason to think that a limited forcign intervention to punish the mitiol agigresscous and bing surveded On the ather hand, a massive intervention to impose a solntion was ont of the qpestion. In the event, the Earopean powers wertly facilitated all sides' waging of total war. <br> The most important lesson of the last month has been the demonstration that the United States. This does oot follow from the U.S. advantage in military and material power. In purely econonric and indusurial hass simply demonstrated its imabitity as "Enrope" to conduct a foresign poicy. nce forreign policies; nations do. <br> Even when a European government takes an individual initiative despite the hesilations of its allies as France did at the beegnoing of February by demanding that NATO Iift the Sarajero siege, there are results only when the politice, there is no reason today to expect this <br> The United States is the only superpower today because the Emopeaans have made it so. Bot Binl Cimton's United Slates remains a rehctrant superpower, and its Balkan scicousse; than reassure it. The situation is one of contimuing and dangrous Western uncertaintics. International Herald Triburne - Las Angeles Times Symdicate. |
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## Australia Is Becoming More Asian, but Also ${ }^{\text {'More of Itself }}$






The mene of itsel! ${ }^{n}$ "
Thork

Taiwan's Young Democracy Prepares for the Post-Deng Era


#### Abstract

$\mathrm{T}_{\text {midst of dramatic thange. Eco- }}^{\text {AIPE }}$  

By David Shambangh


## Reich Takes On the Jobs Conundrum


Wid

## Why Clintonites Shudder At Televising Whitewater

 By William Safire
Putting the hearings on TV would transfix the voters， who woould see a new set of venal politicians．
 by democrals be kept secret．
Mhe is inveskigas
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Whitewater contamination ：in lhis fall＇s elecewanter．

 of Itself corrupians，relentless questioners


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 Mr．Fiske＇s furniture－shoopping Wion hy
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tainment of Whitewater will be the delaying tactic of an an＂ineremim report：＂


 tipped off the White House cover－up
coordinator who tippo off hepresi
dent－who＂cannot remember＂who


## LETTERS TO THE EDITOR



Wheels in Singapore


## Their Guilty Consciences Help the World Go Round

By Garrison Keillor
NEN YORK－ 1 was in Roanoke，plaining thenselves．And the town



 MEANWHILE
left lown two days later on a Grey－
hound bus． Aand bus．man＇s funeral，the minister
Aneached a

 to leave town．
So did che sereary．
Ithoughe ahout this st． hrough small tow this slory as I I drove
hem．Adultery is hard chncbes in in

 town＇s economy than siantly people
are，and they are benter divizens．A
gawing sense of




 and beautifully parrosportionened graceful
Thesep places are monuments topeo－
ple who gave a damn，took their time
 landscape because they had a healthy
sense of shame．The miles of hrual
architecture you see along free archintecture you see along freeways
those are the monuments
the age of Comple tien

 heb a riarinc－Related Fatality＂）and
the minister and the secrecary would have stood up in fron of the con onge－
gation and declared that ilicicit love
had opened their bearss to a deeper haid opened deciared bearst to 3 doevper
sense of caring，and the minister swife would have sued the shbool of theol ize the Sevenienct Commaning to ent．
Nobody
Could leave

A city like Rosnolese（＂The Star
City＂with is bondsome eld market
 built hy running people out of town．
I went on a
in an onans club hunchoon
in room full or peopple who stood and
sang hite national anthem and sang
it iniensely． They reciled the Pledge of Alle－
giance and were called to order hy ．aman werere called to order hy a made stronghold not so long ago
and
and ine invocalion was addressed
the Universal Pow and sustains us awl．，so as not to
offend the no Suddenc non－delists． 1 culd see a future for
Roande．
he Kiwan it had enough people like with tiwanians，hearty traditionalists he imes．people with enouggh holes in in Tossing streets．
The main speaker was a windbas you want an anestheic，and when mo was done 1 asked hhe mana next to me if round Roanoke．which used to he
amons for it． You wann some coro liguor．＇III
jive you some．he said and we went
out ho his car and he ifishe fo
 I orferere to to pey．
＂No．he sid
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Non wasn＇t given to 1 took it basck to the motel and
found that the cap on the jar leaked so it was necessary for me and some
people krow trodrink itall that tiight．
We drank it on the motel alcony withoutice，out of paper curss．and one arp seemed to lead naturally to the
nex．sol I go very drauk hut in the
oning I had no hanover as would have wait no heang wover，as one
1 fell guilty bloyut that of course．to have gotten smashed and suffer rno pxin round quitely doing bood dever soinge．
If ther is any hing 9 can do If there is anything gran do for you．
hope you will let me know．


Nobody would leave town．
${ }^{18}$


## PCMCIA 2.0

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to add a whole range of credit－card－


In Touch with Tomorrow toshiba

Page 8


East Influenced West All Through Season

1D ARS - Amoog the trends splatErioppor swauters nuty fibios It seems symbolic hhat athe lon of tharis seaon for wineer 1994 began and ended with
esigners from Asia The final Friday of the how season was dominated by designers trom the Paciicic aree which may turu out to The East was also an inimpiration for many of the powerful and forward-looking designJapmess obb and the kipsume sasthew basis for

 like many other dresigners - made brocade mportanı part of his show.
Even Martine Siibou, who dedicaled most


 season. He wsed the slopigig shoulders, the
alred sleves and the soft tie wrap of the


#### Abstract












 Paul Gautior, but he does not gofor f fashina
on the wild side Out came models in impect


 Rosier pizyed with fabrics-Harris rwed
 d he shower an exquisite sense of color greent with a bay leaf-groen patterned valvet
It wis not wild and wacty bul fresh youne

 Eat

BOOKS

| THE HOUSE THAT ROONE BULLT: The Inside Story of ABC News <br> By Marc Gunther. 381 pages \$23.95. Litule, Brown. <br> Reviewed by <br> Jonathan Yardley <br> $T$ HIS study of the inner workthat is exhaustive encyctopodic and implacably earnest - in the end raises. bowever inadvertently, the guestion: Who cares? It is suec that in the past the book industry has been surprised by the commercial been surprissd by the commerraial suceess of inside peeks at joumnalisiv institutions, notably Gay Talesce's "The Kingdom and the Power and Brendan Gil's "Here al The New comparable interest in ABC is at least problematical: the reasco is thal while Marc Gumher supplics a modest amount of gossip about the stars in the wide world of ABC, his book is mostly about Liule-known There's a reason for that: Those |
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## BLSINES EDICATIONN FRANCE

MBA PROGRAMS：
Easy to Translate

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| should be a graduate pro－ | We have about 70 |
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toine National des Franch executive－－ $\begin{array}{lll}\begin{array}{ll}\text { orire National des Arts et } & \text { training market is the Paris－} \\ \text { tosed Institut Français dee }\end{array} \\ \text { Méiers in cooperarion with } & \text { Gestion．Another example is }\end{array}$ Méters in cooperatioo wihh Gestion．Another example is
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recently entered the MBA recently entered the MB $\begin{array}{ll}\text { schools io France rose from } & \text { mous ponts-et-Chaussées } \\ 84 \text { in } 1981 \text { to } 290 \text { in } 1992 . \\ \text { Now, these numbers could } & \text { grande ecole for top engi- } \\ \text { neers offers a similar pro- }\end{array}$ Now, thes
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Institut Superieur des Af$\begin{array}{ll}\begin{array}{c}\text { versity institutions have } \\ \text { played the biggest role in }\end{array} & \begin{array}{l}\text { lnstitut Supérieur des Af } \\ \text { faires at Jouy }\end{array} \\ \text { this area. This picture is is } \\ \text { Mr. Briys suggests a }\end{array}$
 "Over the past 15 years or make full-time program
so, the universities and the more attractive to students. so, the universities and the more attractive to students.
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reat great effors to become more
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business." says Henri
and employ fees, conntributions Tezenas de Monttel, general
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To ma-------1 keep these in your pocket.





Page 13


## GE Bids \＄2．1 Billion for Kemper

Financial Firm Is Asked to Reconsider Rejection


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and
nsurance and securites firm based in ion
Grove Itinois Grove，Ilinois，had responded March 4 hat
the ompany was oor sale sar
Neveribeless，Kemper said it would bring

 managemenan and board to reconsider its ear－
lier decision
GE said it would further raise is bid if． GE announced the offer after the close of
lio， trading oo the New Yor Stsock Exchange unchanged at 540.875 ，jumped 516.125 to 557
in after
GE Chours trading hagestip in its assel－memagement business allowing the company to consolidate other
GEGEE Capial activy wiil Kemper＇s exist－
ing operations．GE already owns the Wall

| Sreet brokerage house Kidder Peabody \＆ Co．，and financial services have been amoog the strongest performing divisions for GE in rexent quaruers． <br> the rescre in $\operatorname{los}$ most recent sizable deal was freland－based aircraft leasing compaoy， |
| :---: |
| The offer is pitched at $\$ 55$ a share，at least； Kemper＇s stock rocketed more than $\$ 16$ a share to $\$ 57$ in after－ hours trading． |
| through a $\$ 1.35$ billion purchase of planes already leased by GPA to airlines． <br> On Monday，GE Capital also said it would strengthen Kemper and its insurance opera－ tions by transferring certain problem real estate assets to parts of GE Capital ＂This would free the Kemper organization |

## Mondale＇s Talks With Outcast Irk Tokyo

By T．R．Reid

 kyo＇s polititan wortech by deasiing To di－
recely with a maverick politian to wilh Hapen ovited States＇dispute
wellular－telephone maxs tot the local The agreementen mathat Mr．Mon－
dale announced Satriday got a
 Exchange，wbere stock price
jumped about 2 perceat Monday． But in left a bitter fitertaste witb
some Japanese officials because
 taiimo Orawa，a veteran parliamen
 weke，at the heienh of thigh that las
tons，Mr．Moodale was asked by



Thinking Ahead／Commentary

## Time for a New World View at OECD

By Reginald Dale
 an intermational organization is to give it the
rieft oew bos．
Simee list year，Ireland＇s energetic Peter Suthertand has supppied a big stot in inc am
to the Gencral Agremment oo Tarifts and
 site is cleaning up the mess at the Europeant
Bank for Recoostruction and Development． Now there is a move af foot to give a siminiar
jot to the low－profice Organizaion for Eco－ joth to the low－profic Oryanivation for Eco
Oomic Cooperation and Development basod
 about it all the wrons way．
The $O E C D$－part tink tank，part forum been undergoing an identity cisisis for as long as almost anyone can remember．Now，as th
 thens role chance to do just that has arisen as ecretary－general，approaches the end of his For monlhs now，American officials hive been saying＂What we oeed is our own Peter
Sulherland．But inslead of tying to fird

 The U．S．a dmimistration lamely decided to
ry to brrak the tratitional Eurpean monop－
oy on the job by asking Canadp ap producea oly on the job by asking canads op produce
candidate－figuing that it would be mor
diplomatic to use a Condian slalking horse
to wim the post for Nortit America than to
demand in for the United Sales．
So Canada has So Canada has tronted ontitcs．Donald John－place for fialogegue and problem－solving

 nder Pierre Truceaur but is bitile known
onstide his oative land ontside ens oative land．
Briuin supports the candidacy of its con－
troverial former chancellor of the Exhe－ quer，Nigel LLewson；Germany is oftereinitis

While members haggle over a new chairman，they could be working to redefine the group＇s role．


Clinton Urges Europe to Trim Interest Rates

# By Alan Friedman <br>  

 conference that critics ssid would Washingion＇s desire for easier produce morr fretoric than action，money as a way to stimulate eco－
on Mondyy
canded on Europe to
nomic growth reduce interest rales and on Japan We koow that the riddle of job
in mincers domesic demand as
preation cannoo be solved entirely part of an effort to stimulate
growh and lowi ineteret rates．or better ruine
ming policies or high－lech investment








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and pursuit of a stable，low－inina－ ties for the long－term unemployed；
and p pursuit of a stable lowi－ina
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 tagnant wagas：port patterss，such ass part－ime work of jobs was also a result of structur－ of chobs was also 2 result of structur－ Westenm manufacturing industrics
Mr．Clinton hammered bome te Cr．Clinton hammered home the
nes for economic－poliey mesures
well．
 See JAPAN，Page 19
soon for further increases in interest
rauts in the United Slates．
Rates in Rates in America had＂had $o$ go
up some＂after the economic recov－
 ies Buthesprand Ginter Rexrodit
 American sysem that Germany
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large number of low－pying

INTERNATIONAL HERALD TRIBUNE، TUESDAY, MARCH 15، 1994

## MARKET DIARY

Technology Issues

## Rise on Wall Street

| NEW YORK - Stocks edged higher on Wall Streen on Monday. as a rally in technology issues over- came concerns about ising longcame concerns abo <br> The Dow Jones industrial gverage rose 0.28 of a point to 3.862 .98 after a late bout of compuler-driv- en sell orders shaved almost 10 | prominent among rising tecbnol- <br> ogy issues, up $1 / 2$ to $161: 3$ alter Leh man Brothers upgraded the stoc: <br> to "buy" from "outperform,' trad <br> ers saic |
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| wity market going forward is how fast inflation acocelerates because |  |
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| that will determine where interest most |  |
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| 1 interest rales were |  |
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| The reporn caused the yield on |  |
| percent from B low of 6 . Eg |  |
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| ed-income investments from Euro Disney SCA with credito cks. banks. <br> In the stock markel, Unisys was (Bloomberg, Nnight-Ridder, AP) |  |
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## Rate Speculation Gives <br> A Nudge to the Dollar



Prospects of Lower Rates Gladden Investors in Europe
Conpied by Our Suaf From Dixpathos
LONDON more likely, allowing other Eu- February producer price data, producer price and conssumers price



 goalor leses than 2 percronal a yanr.
moderate rate of inflation would

Dana to Buy Metallgesellschaft Asset
NEw York (Knyight-Ridder) Dana Corp.
simed Mond Modata it had

print Sets $\$ 350$ Million Investment
 ailion in the next Ahree years to install an adyanced form of fiber-optic

Ralston Gets Favorable Tax Ruling




Federal Express Stock Jumps




## For the Record




 Weekend Box Otrice

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## WORLD STOCK MARKETS


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## Railroads Plan To Sue Over Tunnel Delay



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ck Jump．

Builders of Information Highway Say European Regulatory Habits Block Path

## An Instant Bourse，Just Add Stocks

Kiev＇s Empty Market Awaits Privatization Listings

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## Very briefly：







#### Abstract

      

If Europe doesn＇t get a grip on this，it will fill States and Japan．＇ thin Vallence，chaimman of Britioh Tolecom FIC．      IIf dig dupanugget of eold aid have to hand it over for the price of digeing it up，is hat fair＇？he asked．


## Revenue Surge Lifts Outlook for Schering

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Schering warned that reforms sin
health care triuughout heme worid
and intensifed compection were

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Sechering said that Betaseron would not make ayy notable con－
ribution to profin in 1994 Gin－ seppe Vita，Schering managing
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300 milion DM this year firom 7


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 multiple sclerosis drug from
Hocechst AG，one of Scherings
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it would not be on the
1997 at the earliest．
he company posted profit of


ASIAN CAPTAL HOIDINGS FUND

## 12535 LUXEMBOURG

 R．C．B－43100NOTICE TO THE SRARESHOLDERS













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At North American Instútue of Aviation，well put our 22 years of experience to work sharpening
your knowledge and skills．NAIA graduates fly for your knowledge and skills．NAlA graduates ny
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coed American college prep \＆International Baccalaureaié urriculum for sudents aged 12 to 18．Fully accredited
xcellent university placement record．Intensive English Excellent university placement record．Intensive English
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Executive Programme in Scandinav for Senior Marketing Managers
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Page 16
NASDAQ

INTERNATIONAL HERALD TRIBUNE, TUESDAY, MARCH 15, 1994










## Listing Freeze Calms China's Small Investors



## Daiei Pushes for Change

Japanese Retailer Wants More Say

| By James Sterngold Now Yak Times Scruice | appreciation in the retail sector. It is the only retailer that has consistenty improved gross mar- |
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| are told | INTERNATIONAL STOCKS |
| on a dead |  |
| sion to change that, and there are signs that his long strugge may be coming to fruition. He is ihe chairman and controlling shareholder of Daici |  |
|  | "Tve been wrong on this stock before" she said |
|  | . |
| Inc. Japan's largest supermarket chain and retrint If their earnimgs don't meet expectations, there's a |  |
| ar, |  |
| the urieig of the United States, Daici has become |  |
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| They are absoluncly igght on target in what they |  |
| Tokyo with Barclays de Zoete Wedd Securrities. | pocki batiled Masushita in the early |
| "Everyyhing they've done for the past year is just |  |
| what they need |  |
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| gins are thin its products range from food to clothing It even owns a professional baseball |  |
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| team, Morer recenty it has added real estate to its products Lo be retaike. This time it was big news |  |
| ne problem, if it can he called that is that suya: Daiei had gained the upper h |  |
| than doubled in a year, closing at 1,910 yen private label at cut-rate prices. It bas |  |
|  |  |
| aboat 790 yen in March 1993. |  |
|  |  |
| Bat there is concern that the rise may have run |  |
| its course. Mr. Allen, for instance, said he raled |  |
| of Japan's least efficient retailers |  |
| the long term it has the highest potential for |  |
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| 2 Japanese | Investor's Asia |
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| Compikd by Our Suaff From Dispactha |  |
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| shiba Corp. said Monday that they |  |
| would join a U.S. multimedia consorium that has created conmmications software that could become |  |
|  |  |
| the global standard. |  |
| The companies said they would invest undisclosed amoants in General Magic Inc., which will entitle them to use General Magic's Telescript and Magic Capnications software systems. |  |
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| Fuifsu seid it would finvest as earid as Lis spring, wilic Toshiba tal participation was expected to he complecd this month |  |
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| The compenies said they recog rized Tcescaipt and Magic Cap as srong candidates to become indus- |  |
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| to keep pace with developments in |  |
| miltimesia, the illdefined combination of telecommumications, computer, video, and sound technology. |  |
| Fujitsu said that it would use the sof tware to develop new commumi-cations media it dubbed Life Media for "use in the coming interactive multimedia age. |  |
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|  | - Eleven Japanese banks will write off nomperforming loans worth more according to Kyodo News Service. |
|  |  |
| General Magic, a mannfacturer of conmmuications software produets based in California, is partly owned by Apple Computer Inc. phone \& Telegraph Co, Philips Electronics NV, Sony Corp. and |  |
|  | - Vimisea Corp, a pharmaccuticals venure owned 70 percent by Brid |
|  |  |
|  | companies, is the first American joint venture licensed simce the U.S. |
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|  | shyrocketing land pricas in Vietram may force Taiwan to reconsider its podicy of increasing investment there. |


U.S. Honda Executives
JAPAN: U.S. Tallss to an Outcast


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## In the Days Before Baseball's Rules of Fruition



## SIDELINES

Baiul Withdraws From World Event







 Nagano Officials Deny Bribe Report





 2d IAAF Appeal of Reynolds Ruling



 Price Near-Perfect in Honda Golf
 We foim Hibsinil



 For the Record


## SCOREBOARD


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# SPORTS 

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For NCAA Top Seeds, Method Prevails Amid Upset Madness
weekend lost to Kentucty in the Are these leagues slipping?

 "parity" "hat some traditioual pou-
enhooss conferences failed to get as many bidid so usual.
record Dig Tent tied a to get as
reormment


 Arkansas lost the top spot in the you need wo understand is the Biig East champoion losi a chance at
Enal AA poll ( (ee Scorebourd)


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The Natis CITY Misouri -
Assocional Collcegate Ahbletic
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Norht Carolina, the defending chonpion, Paroina, the defesending




On a Roll, Upbeat Clippers Stop Warriors in OT


 the strectch, said Mark Jackson pwito haw his, tha the Sonicis brokethe game open in the third




for 17 gamees geting 30 point and 20 rebounds Hits seen a struggle for me to come back" "he
said $"$ Tm amost 100 percent, and $\Gamma m$ glad Imm ${ }^{7}$ The 15 -game
longest inco the
posted the wors
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It's Watergate, Stupid!

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| Dred Scott Decision |  |
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| some spectacular finds in the <br> manuscripis collection of a Nei |  |
| Haven Connecticut dealer <br> Among the documents were two |  |
| original copies of the infamous Dred Scott decision of 1857, which found |  |
|  |  |
| that black slaves lacked the rights of citizens, and a tirst-edition copy of |  |
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| The documents were purchased by over a third-rate hurgiany ar the <br>  |  |
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## Britain on Wheels: An Anglophile's Tale



PEOPLE
Griffith and Johnson: Together Again, Again?


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